



# Tax Strategy

## Business

Tax opportunities for enhancing the company's agility and flexibility

## Shareholders

Secure a stable and attractive cash return with a higher profit after tax

## Society

Open, accurate and timely reports filed

Statutory taxes paid in every country in which Neste operates

Neste's tax strategy is to support the Group's long-term business strategy by providing feasible solutions for business decisions

# Tax Principles

**We follow all relevant local laws and regulations, as well as the OECD Transfer Pricing Guidelines**

**The material business decisions take into account the feasible tax solutions**

**We do not conduct aggressive tax planning**

**We ensure a high quality of tax compliance in every jurisdiction in which we operate**

**We maintain open and honest relationships with the tax authorities**

**We publish a Tax Footprint annually**

# Tax Management

**Tax compliance**  
- Open, correct,  
and timely

**Tax Audit**  
- Ensure  
correct  
treatment  
- Efficient and  
reliable  
correspondence

**Tax risk  
management**  
- No surprises

**Legal structure**  
- Clear, simple  
solutions  
throughout,  
including profit  
repatriation

**Tax solutions**  
- Support  
business  
planning,  
investments,  
and exits

**Tax reporting**  
- Correct tax  
reporting with  
an audit trail

**Cash tax  
solutions**

# Tax footprint

- Increases knowledge of taxes both internally and externally
- Provides a deeper understanding of statutory taxes and charges, as well as their magnitude
- Provides accurate input for tax solutions
- Keeps us focused and helps prioritization
- Provides valuable benchmarking data on tax management
- Increases useful tax discussion based on detailed facts





# NESTE

Change runs on renewables